



State of Maine LOSAP
LOSAP Board of Directors Meeting Minutes
December 11, 2023

Attendees: Bill Gillespie, Bill Hussey, Stephan Bunker, Jeff Brackett, Fred Brewer present, Kevin Curry and Amy Drinkwater were excused.

Guests: Stephanie Fecteau of Corebridge Financial

The in-person meeting was opened by Chair Bill Gillespie at 15:00

Approval of Minutes from August 22, 2023 – Bill Hussey motioned to approve, Jeff Brackett seconded, all in favor.

Greg Lebutti has left working for Corebridge. Stephanie is still our contact for the State.

Bill Gillespie made a motion to add pay an additional \$100k for the administrative cost of setting up the program with Corebridge. Stephan Bunker seconded the motion passed.

Enrollment of participants in the program discussion. We are looking at going to the individual department meetings. Grass roots effort to get people enrolled. Aroostook worked well and they did a good job signing people up for the program. The goal is to be in the 1,000+ participants by the end of 2024. Bill Hussey will take Oxford County and work with them on getting more members signed up for the program. Somerset County has met with Stephanie. Bill Hussey made a motion to authorize Bill Gillespie to work with Ken Desmond to get an email out to the Federation Membership to get them to go to a zoom meeting to enroll in the program. Corebridge has electronic flyers that are broken down by county so that the participants have all the information to enroll in the program.

Funding status of the plan – the goal is to get as many people enrolled in the program. We will work to get a meeting with the Governor and her representatives to secure more consistent funding for the program.

Motion to adjourn at 16:14 by Stephan Bunker, Bill Hussey Seconded, all in Favor.

Respectively Submitted

Frederick Brewer