



State of Maine LOSAP  
LOSAP Board of Directors Meeting Minutes  
August 22, 2023

Attendees: Bill Gillespie, Bill Hussey, Stephan Bunker, Jeff Brackett, Fred Brewer, Kevin Curry (Amy Drinkwater and Duane Bickford absent)

Guests: Stephanie Fecteau of Corebridge Financial

The in-person meeting was opened by Chair Bill Gillespie at 15:00

We introduced everyone to Stephanie so that she could meet everyone.

We received funding for \$500k for the 2024/2025 fiscal year. Nothing is available for the 2023/2024 budget. This means that we can't submit a budget request for the Biennial budget.

Regular Board Meetings schedule – we have been a little behind in scheduling the meetings due to the implementation of the program and the large burden of the legislative session. The thought is to meet through the end of the year on a more regular basis. We will meet on the second Monday of the month at 15:00 with a meeting space to be determined. Our next meeting will be after the Federation Annual Meeting in Presque Isle.

Currently we have 230 people enrolled in the program with Corbridge. We have been doing outreach to Aroostook, and a few other counties have submitted their data.

Current funding for the program has covered the administrative cost of the program. It was discussed on how to secure additional more consistent funding for the program.

Elections – Bill Gillespie was elected Chair of the Board

Fred Brewer was elected the Secretary.

Motion to adjourn at 16:27 by Stephan Bunker, Bill Hussey Seconded, all in Favor.

Respectively Submitted

Frederick Brewer